

UNITED STATES DISTRICT COURT
DISTRICT OF NEW JERSEY

UNITED STATES OF AMERICA : Criminal No.
v. : 26 U.S.C. § 7201
IRA BLOOM : INDICTMENT

The Grand Jury in and for the District of New Jersey, sitting at Newark, charges:

COUNT ONE

1. At all times relevant to this Indictment, defendant IRA BLOOM was a resident of West Orange, Essex County, New Jersey, and an employee of a business which encompassed over one-hundred residential, office, hotel, and commercial Real Estate partnerships, limited liability corporations and management companies, located primarily in the New Jersey/Tri-State area, ("the Real Estate Partnerships") controlled primarily by two partners ("Partner 1" and "Partner 2").

2. On or about April 15, 2001, defendant IRA BLOOM caused to be filed with the Internal Revenue Service a 2000 U.S. Individual Income Tax Return, Form 1040 (the 2000 Return) on behalf of himself and his wife.

A. Defendant IRA BLOOM caused to be stated on the 2000 Return that he received wages, tips and other compensation from the Real Estate Partnerships in 2000 in the amount of \$73,303.27 and

B. Defendant IRA BLOOM caused to be stated on the 2000 Return that, after deductions and exemptions, the total taxable income for the calendar year 2000 for himself and his wife was \$75,511, and the amount of tax due and owing was \$15,388.

3. Defendant IRA BLOOM failed to disclose and report on the 2000 Return additional income that he received in 2000 from the Real Estate Partnerships totaling approximately \$129,750, upon which an additional tax of approximately \$46,222 was due and owing to the United States. The additional undisclosed income included:

A. Ten checks, totaling \$29,750, drawn on a management company of the Real Estate Partnerships, made payable to Defendant IRA BLOOM and deposited into his personal checking account.

B. Two checks in the amounts of \$41,981.15 and \$50,000, drawn on a management company of the Real Estate Partnerships, made payable to a financial institution controlled by Partner 1, which checks were credited to pay down a line of credit account that defendant IRA BLOOM maintained at that financial institution.

C. A check in the amount of \$8,018.85, drawn on a management company of the Real Estate Partnerships, made payable to a financial institution and credited toward a loan account that defendant IRA BLOOM maintained at that institution.

4. On or about April 16, 2001, in Essex County, in the District of New Jersey, and elsewhere, defendant

IRA BLOOM

knowingly and willfully did attempt to evade and defeat a substantial portion of the income tax due and owing to the United States in that he signed and caused to be filed a false and fraudulent 2000 U.S. Individual Income Tax Return, Form 1040, described in paragraph 2 of this Count, knowing it to be false and fraudulent as described in paragraph 3 of this Count.

In violation of Title 26, United States Code, Section 7201.

COUNT TWO

1. Paragraph 1 of Count One of this Indictment is hereby realleged and incorporated as though set forth in full herein.

2. On or about October 13, 2002, defendant IRA BLOOM caused to be filed with the Internal Revenue Service a 2001 U.S. Individual Income Tax Return, Form 1040 (the 2001 Return) on behalf of himself and his wife.

A. Defendant IRA BLOOM caused to be stated on the 2001 Return that he received wages, tips and other compensation from the Real Estate Partnerships in 2001 in the amount of \$96,420.42; and

B. Defendant IRA BLOOM caused to be stated on the 2001 Return that, after deductions and exemptions, the total taxable income for the calendar year 2001 for himself and his wife was \$77,121, and the amount of tax due and owing was \$15,669

3. Defendant IRA BLOOM failed to disclose and report on the 2001 Return additional income that he received in 2001 from the Real Estate Partnerships totaling approximately \$80,000, upon which an additional tax of approximately \$25,060 was due and owing to the United States. The additional undisclosed income included:

A. Twelve checks in the amount of \$2,500 each, totaling \$30,000, drawn on a management company of the Real Estate Partnerships, made payable to defendant IRA BLOOM and deposited into his personal checking account.

B. One check in the amount of \$50,000, drawn on a management company of the Real Estate Partnerships, made payable to a financial institution controlled by

Partner 1, which check was credited to pay down a line of credit account that defendant IRA BLOOM maintained at that financial institution.

4. On or about October 13, 2002, in Essex County, in the District of New Jersey, and elsewhere, defendant

IRA BLOOM

knowingly and willfully did attempt to evade and defeat a substantial portion of the income tax due and owing to the United States in that he signed and caused to be filed a false and fraudulent 2001 U.S. Individual Income Tax Return, Form 1040, described in paragraph 2 of this Count, knowing it to be false and fraudulent as described in paragraph 3 of this Count.

In violation of Title 26, United States Code, Section 7201.

COUNT THREE

1. Paragraph 1 of Count One of this Indictment is hereby realleged and incorporated as though set forth in full herein.

2. On or about August 14, 2003, defendant IRA BLOOM caused to be filed with the Internal Revenue Service a 2002 U.S. Individual Income Tax Return, Form 1040 (the 2002 Return) on behalf of himself and his wife.

A. Defendant IRA BLOOM caused to be stated on the 2002 Return that he received wages, tips and other compensation from the Real Estate Partnerships in 2002 in the amount of \$145,853.93; and

B. Defendant IRA BLOOM caused to be stated on the 2002 Return that, after deductions and exemptions, the total taxable income for the calendar year 2002 for himself and his wife was \$192,636, and the amount of tax due and owing was \$51,785.

3. Defendant IRA BLOOM failed to disclose and report on the 2002 Return, additional income that he received in 2002 from the Real Estate Partnerships totaling approximately \$55,307, upon which an additional tax of approximately \$20,419 was due and owing to the United States. The additional undisclosed income included:

A. Three checks, totaling \$5,307.94, drawn on the Real Estate Partnerships, made payable to defendant IRA BLOOM.

B. One check in the amount of \$50,000, drawn on a management company of the Real Estate Partnerships, made payable to financial institution controlled by Partner 1, which check was credited to pay down a line of credit account that defendant IRA BLOOM maintained at that financial institution.

4. On or about August 14, 2003, in Essex County, in the District of New Jersey, and elsewhere, defendant

IRA BLOOM

knowingly and willfully did attempt to evade and defeat a substantial portion of the income tax due and owing to the United States in that he signed and caused to be filed a false and fraudulent 2002 U.S. Individual Income Tax Return, Form 1040, described in paragraph 2 of this Count, knowing it to be false and fraudulent as described in paragraph 3 of this Count.

In violation of Title 26, United States Code, Section 7201.

FOREPERSON

CHRISTOPHER J. CHRISTIE
United States Attorney